

107-111 Cypress Street Acquisition Study Committee

Agenda for June 30, 2016

8:30 am, Room 111, Town Hall, 333 Washington Street

**107-111 Cypress
Street Acquisition
Study Committee**

Neil Wishinsky, Chair
Milly Baker
Cliff Brown
George Cole
Betsy DeWitt
Linda Hamlin
Brian Hochleitner
Carol Levin
Merelice
Lark Palermo
David Pollak

Staff contact:
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1. Approve 6/2/16 Meeting Minutes
2. Proposed Executive Session to consider the purchase, exchange, lease or value of real property.
3. Discussion of Potential Uses
4. Other business, if any.

Committee Charge

Analyze the potential acquisition of 107-111 Cypress Street, make recommendations to the Board of Selectmen, and if deemed appropriate, prepare a proposal package for Town Meeting consideration.

Scope of Work

The Scope of Work for this Committee will include, but not be limited to:

1. Decision making process design
2. Initial outreach to neighborhood and potential user groups to understand needs and concerns
3. Analysis of Zoning, Land use and neighborhood considerations
4. Analysis of likely alternative outcomes, including fiscal impacts to Town, if Town does/ does not acquire property
5. Site evaluation for potential school/municipal uses
6. Financial Analysis including site valuation with respect to the property
7. Outreach to neighborhood and Town groups prior to final recommendations
8. Financing strategies, if acquisition deemed appropriate
9. Recommend and complete any due diligence deemed necessary prior to acquisition
10. Prepare proposal package for Board of Selectmen, Town Meeting consideration
11. The committee will be supported by Town staff and consulting resources as necessary.