

Name of Committee: OSC Revenue Sub-Committee

Meeting Date: Jan. 27, 2014

Time: 8:30 a.m.

Meeting Location: Town Hall Rm 408

Members Present: Alberto Chang, Kevin Lang, Beth Jackson Stram

Others Present: Sean Cronin

### **Minutes:**

Continued review of revised draft of report-out to OSC

- Library
  - Need to revise 10% recommendation for fines due to rounding
  - Rental rates already going up 40% this year
- Solar leasing
  - Already a lot of progress town side – don't need to pursue further
  - Was trying to go into solar energy management contract but contracting partner now may go under
  - ~6 locations in town have positive payback ratios
  - Transfer station
    - Could we lease that space? E/g. for a cell tower or PV panels?
    - Not public support for cell tower (have distributed antenna system instead)
    - PVs – not sure
- FIOS?
  - Verizon doesn't want to build out the whole town. Only willing to do certain sections
  - Other service providers are required to at least try to service the whole town (RCN and Comcast)
    - Get ~\$650K/year, and some one time money for upgrades
- Credit card fees
  - To this date, the approach is that people shouldn't pay more online than in line
  - Property taxes already have a credit card fee; only ~2% of property taxes are paid online
  - For Rec and Water it is already build into all their fee structures
  - \$300,000 of credit card costs and \$150,000 is parking meters; can't implement a split rate there
  - Could implement for MVE and parking tickets; 15-20% of MVE are paid online
    - Not big money but it is something
- Permit fees
  - At high end already on building permits, restaurant, liquor licenses
  - Health Dept has food/vendor licenses with penalties in them (e.g. Salmonella)
  - Don't think there are further opportunities but Sean will send a full list
  - Benchmark Boston, Cambridge, Newton
- Cemetary cost recovery
  - Would need to double fees in order for it not to become an unfunded liability

## Budget vs. actuals analysis

- Purpose is to explain why town is appropriately conservative in budgeting process, but in an override context we may want to use less conservative / more realistic projections
- E.g. for the following (but in the last few years a lot of the “extras” have gone away so it may not yield anything for the override)
  - Cable TV money
  - Interest income
  - Others?