

Brookline Fiscal Advisory Committee
Town of Brookline

AGENDA
May 2, 2019

Location: Brookline Town Hall, 6th Floor Conference Room
6:00-8:00pm

1. Approval of meeting minutes of BFAC 3/18/19 Meeting 6:00 pm to 6:05 pm D. Kirshner
2. Meeting Objectives and Focus on Select Board Charge 6:05 pm to 6:10 pm D. Kirshner
 - A. Review and Evaluate the Town's Multi-Year Financial Plan
 - B. Examine Town and School Operating and Capital ("CIP") Budget Principles and Policies
 - C. Address Structural Imbalance Between Projected Revenues and Expenses

3. Discussion of S&P's "Top 10 Management Characteristics" 6:15 pm to 6:45 pm C. Levin
to frame BFAC's Evaluation of the Status Quo P. Bleyleben

4. Primer and Discussion of the Town: School Partnership: 6:45 pm to 7:15 pm C. Brown
History and Process for Policy Evaluation

5. Brookline's Financial Forecast Model 7:15 pm to 7:45 pm P. Saner
 - A. Focus on Misalignment Between Revenues and Expenses N. Shpritz
 - B. Credit Ratios and Forecasted Policy Ranges M. Kolluri

6. New Business and Public Comment 7:45 pm to 8:00 pm

Attachments:

- Minutes of the Brookline Fiscal Advisory Committee meeting of March 18, 2019
- Standard & Poors Publication entitled *"The Top 10 Management Characteristics of Highly Rated State and Local Borrowers,"* May 22, 2017, provided by Hill Top Securities.