



**TOWN OF BROOKLINE**  
**AUDIT COMMITTEE**  
333 WASHINGTON STREET  
BROOKLINE, MA 02445

**MICHAEL F. DIPIETRO**  
COMPTROLLER

**TEL: (617) 730-2030**  
**FAX: (617) 739-7555**

AUDIT COMMITTEE

The Audit Committee meeting was called to order on Monday March 27, 2023 at 2:00 PM. The meeting was conducted remotely thru Zoom.

Present were Paul Healy, Chair, Bernard Greene, Lee Sewyn, Mariah Nobrega, Alok Somani and Steve Herscovici. Also in attendance were ex officio members Michael DiPietro, Comptroller, Melissa Goff, Deputy Town Administrator, Lincoln Heineman, Finance Director/Treasurer, Ruth Quinn Berdell, Acting Deputy Superintendent for Business, Jim Powers, Partner and Andres Tejada, Manager, with Powers & Sullivan, LLC, the Towns CPA firm.

Minutes:

Meeting was called to order by chair Healy at 2:00 P.M.

Minutes of September 28, 2022 were approved by roll call vote unanimously.

Next was a discussion with Jim Powers, partner, with Powers & Sullivan and Andres Tejada, Manager, with the firm on the FY22 audit.

Jim noted the later than usual completion of the audit this year due to turnover in the Treasurer's office. Both the Treasurer/Finance Director and Assistant Treasurer positions were vacant for portions of the fiscal year. He explained since it was a people issue and not a system issue there was no comment necessary in the reports.

If next year's reports are late again then it would be considered a weakness and would be reported as such.

Jim explained there are 3 reports that make up the audit package each year, Financial Statements, Single Audit for Federal Expenditures and Management Letter.

Discussion around ARPA funding and the single audit. No questioned costs on federal funds. Next was a discussion around the Financial Statements. Jim noted the reports are ultimately the responsibility of the Town and the audit firm's role is to make sure the information is reported according to GASB, Governmental Accounting Standards Board, and GAAP, Generally Accepted Accounting Principals. He

noted the Town reported healthy fund balances and making good progress on both Pension and OPEB liabilities.

Mrs. Nobrega joined the meeting at 3:20 P.M.

Next was a discussion of the Management Letter. Jim again noted the lag with the completion of the audit due to turnover in the Treasurer's office. Since this was a one-time occurrence not necessary to put in the report. He also noted that the school department needs to have their Student Activity Accounts audited either by in-house central office employees or an outside firm complete the audit. Mr. Herscovici left the meeting at 3:30 P.M.

The reports were approved by roll call vote, unanimously, 4-0-1, with Mrs. Nobrega abstaining.

Will schedule another meeting to discuss the remaining agenda items.

The meeting adjourned at 4:00 P.M.