

Brookline Fiscal Advisory Committee (B-FAC) - Forecasting Sub-Committee June 17, 2019

Sub-Committee Members Present: Mini Kolluri (Co-Chair), Jeff Rudolph, Nathan Shpritz

Remote participation: Paul Saner (Co-Chair),

Others: None

The remote participation statement was read enabling Paul Saner to call into the meeting.

Nathan discussed progress and remaining issues with the CIP and debt related tabs. He and Mini also reviewed enhancements to the Moody's tab. Nathan recommended that the free cash tab be set up so that reserve policies can be analyzed beyond present levels. Nathan is to build a total liability tab interacting with the budget and free cash tabs. He will also be completing the net revenue tab, which is used to setting certain reserve amounts. A fund balance tab will be created by Mini showing the various reserve components.

Led by Jeff, the committee reviewed the tab structure in Melissa's model toward making final decisions on which were superfluous to the MVP. For now, there will be no Enterprise Funds tab, as it is assumed that these remain generally self-sustaining. Jeff organized the following 15 tabs that will constitute the MVP:

- 1) summary
- 2) summary prime
- 3) expenditure assumptions
- 4) school assumptions
- 5) student data
- 6) CIP debt
- 7) CIP spending assumptions
- 8) CIP summary
- 9) revenue assumptions
- 10) free cash waterfall (will include a total reserve fund balance)
- 11) metrics
- 12) Moody's scorecards ratings
- 13) fund balances with reserve detail below (fund balance & reserves)
- 14) policies tab (will feed free cash waterfall)
- 15) town / school partnership (show the calculated percentages)