

## **Brookline Fiscal Advisory Committee (B-FAC) - Forecasting Sub-Committee**

**July 15, 2019**

**Sub-Committee Members Present:** Mini Kolluri (Co-Chair), Paul Saner (Co-Chair); Jeff Rudolph, Nathan Shpritz

**Others:** None

Mini will be integrating tabs into the master spreadsheet such as the Town School Partnership and the Moody's rating.

Nathan hasn't connected with Justin regarding remaining CIP and Debt tab questions.

Jeff will build the Summary Prime tab discussed at our last meeting. He will also make the appearance of the tabs consistent.

Paul and Mini updated the subcommittee on reserve policy issues. Nathan pointed out that operating overrides add to net revenue, and therefore increase the amount of reserves needed per policy in the year subsequent to the override.

A meeting will be scheduled over the next several weeks to which Justin will be invited.