

3 Year Funding Plan - May 2018 Override

as voted 3/14/18

Expense Name	Town/School	Revised Funding			Schedule				
		GIC Allocation	Override Funding	Non-Tax Revenue	TOTAL	FY2019	FY2020	FY2021	TOTAL
Repair and Maintenance of Town Buildings	Town	\$100,000	\$100,000		\$200,000	\$200,000		\$200,000	
Geriatric Social Worker	Town		\$37,179		\$37,179	\$37,179		\$37,179	
Library Facilities Position	Town		\$91,342		\$91,342	\$91,342		\$91,342	
Brookline Village Children's Librarian	Town		\$62,429		\$62,429	\$62,429		\$62,429	
Capital Equipment Replacement	Town	\$200,000	\$100,000		\$300,000	\$300,000		\$300,000	
Snow Equipment / Streets & Sidewalks	Town	\$49,058	\$100,000		\$149,058	\$149,058		\$149,058	
Aquatics Position	Town		\$58,049		\$58,049	\$58,049		\$58,049	
Park and Open Space Staffing	Town		\$17,119		\$17,119	\$17,119		\$17,119	
Diversity and Inclusion Training	Town		\$20,000		\$20,000	\$20,000		\$20,000	
Preservation Position	Town		\$38,555		\$38,555	\$38,555		\$38,555	
Sustainability Position	Town		\$77,110		\$77,110	\$77,110		\$77,110	
TOWN TOTAL		\$349,058	\$701,783	\$0	\$1,050,841	\$1,050,841	\$0	\$1,050,841	
Repair and Maintenance of School Buildings transfer to Town	School	\$34,196	\$400,000		\$434,196	\$200,000	\$234,196	\$434,196	
Salary Increases	School		\$1,378,140	\$895,202	\$2,273,342	\$371,415	\$1,006,725	\$895,202	
Classroom Staff	School	\$409,675	\$1,525,942	\$855,421	\$2,791,038	\$757,454	\$813,600	\$1,219,984	
Transportation (In-District Special Education Students)	School		\$238,348	\$3,575	\$241,923	\$234,826	\$3,522	\$3,575	
Transportation (Regular Education Students)	School		\$107,923	\$55,179	\$163,102	\$53,560	\$54,363	\$55,179	
504 Supplies and Services	School		\$68,000		\$68,000	\$68,000		\$68,000	
Response to Intervention Programs and Practices	School		\$100,000		\$100,000	\$100,000		\$100,000	
Professional Development for Equity/Restorative Justice	School		\$353,539		\$353,539	\$0	\$353,539	\$353,539	
Student Support Staff (Such as Guidance, OT, PT etc.)	School		\$481,575	\$248,242	\$729,817	\$237,495	\$244,080	\$248,242	
BESA and Custodian for BHS Expansion	School		\$144,365		\$144,365	\$71,165	\$73,200	\$144,365	
Administrator Support Staff	School		\$396,730	\$0	\$396,730	\$262,330	\$134,400	\$0	
Program Review Materials	School		\$371,880		\$371,880		\$371,880	\$371,880	
Financial Assistance Policy	School		\$175,000		\$175,000	\$100,000	\$50,000	\$25,000	
BHS Transportation - South Brookline Bus	School		\$132,200		\$132,200	\$132,200		\$132,200	
SCHOOL TOTAL		\$ 443,871	\$5,873,642	\$2,057,619	\$8,375,132	\$ 2,588,445	\$ 3,339,505	\$ 2,447,182	\$ 8,375,132
GRAND TOTAL		\$792,929	\$6,575,425	\$2,057,619	\$9,425,973	\$ 3,639,286	\$ 3,339,505	\$ 2,447,182	\$ 9,425,973

Funding Sources

Funding Sources			
FY2019	FY2020	FY2021	TOTAL
\$ 792,929	\$ -	\$ -	\$ 792,929
\$ 2,846,357	\$ 3,339,505	\$ 389,563	\$ 6,575,425
\$ -	\$ -	\$ 2,057,619	\$ 2,057,619
\$ 3,639,286	\$ 3,339,505	\$ 2,447,182	\$ 9,425,973

MAY 2018 OVERRIDE AND DEBT EXCLUSION - INCREMENTAL IMPACT ON TAX BILLS

as voted 3/14/18

	FY19		FY20		FY21		FY22		TOTAL	
Operating Override										
Single-Family	\$161	1.4%	\$188	1.6%	\$23	0.2%	\$0	0.0%	\$372	3.1%
Condo	\$53	1.4%	\$62	1.6%	\$7	0.2%	\$0	0.0%	\$123	3.1%
Commercial	\$351	1.3%	\$413	1.6%	\$42	0.2%	\$0	0.0%	\$806	3.0%
Debt Exclusion Override										
Single-Family	\$19	0.2%	\$246	2.1%	\$142	1.2%	\$260	2.2%	\$667	5.6%
Condo	\$6	0.2%	\$82	2.1%	\$47	1.2%	\$86	2.2%	\$221	5.6%
Commercial	\$35	0.1%	\$542	2.0%	\$309	1.2%	\$572	2.2%	\$1,458	5.5%
TOTAL										
Single-Family	\$180	1.5%	\$435	3.7%	\$164	1.4%	\$260	2.2%	\$1,039	8.7%
Condo	\$59	1.5%	\$144	3.7%	\$54	1.4%	\$86	2.2%	\$344	8.7%
Commercial	\$385	1.5%	\$955	3.6%	\$351	1.3%	\$572	2.2%	\$2,263	8.5%

ASSUMES: FY18 tax rates and median valued properties used for tax impact calculation

 Median Single Family \$1,502,800 Median Condo \$662,500 Median Commercial \$1,688,800

 Tax impact figures assume taxpayer is eligible for the Residential Exemption

 \$6,575,425 Operating override phased in over 3 years (FY19 = \$2.9M FY20= \$3.3M FY21= \$389K)

 \$205.6M Debt exclusion phased in over 4 years - \$37.4M in existing debt capacity used as follows: FY19 = \$2.4M, FY23 = \$35M

 FY19 = BAN for \$16.4M 111 Cypress which is permanently financed in FY20

 111 Cypress 25 year level payment 4% interest, remaining HS 25 year level payment 5% interest