

TOWN OF BROOKLINE

Public Schools Classroom Expansion Program

Select Board
March 12, 2019



TOWN OF BROOKLINE

Public Schools Classroom Expansion Program

PHASE 1	Net Added Classrooms	Classrooms Online
Baldwin School, PK – 8 w RISE	27	Sept. 2022
Driscoll School, PK - 8	10	Sept. 2022
Phase 1 Total	37	
PHASE 2		
Pierce School, PK - 8	TBD	Sept. 2024



TOWN OF BROOKLINE

Public Schools Classroom Expansion Program-Baldwin



Projected Total Costs - Baldwin

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	<u>Construction Cost</u>	<u>Total Project Cost</u>
<u>Building and Site:</u>	\$58.2M	<u>\$72.2M</u>
<u>Play Area:</u>	\$ 2.0M	<u>\$2.5M</u>
<u>Structured Parking:</u>	\$ 2.8M	<u>\$3.4M</u>
<u>Pedestrian and Bike Safety:</u>	\$ 1.4M	<u>\$1.7M</u>
<u>Fossil Free Allowance:</u>	\$ 2.5M	<u>\$3.1M</u>
<u>Oak Street Acquisition:</u>		<u>\$4.7M</u>
Total:	\$ 66.9M	\$87.6M

Projected Tax Impact of Debt Exclusion- Baldwin

Total Project Cost: \$87,600,000

Interest Rate: 5.00% Term 25 Years

Annual Debt Service: \$6,215,435

Projected Tax Impact on Median

	FY2019 Median Assessment	Projected Yearly \$ Tax Impact	Projected % Tax Impact
Single Family Home	\$1,622,350	\$349	2.8%
Condo	\$707,500	\$112	2.8%
Commercial	\$2,003,300	\$854	2.8%

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Public Schools Classroom Expansion Program-Driscoll



Projected Total Costs - Driscoll

	<u>Construction</u> <u>Cost</u>	<u>Total Project</u> <u>Cost</u>
<u>Building and Site:</u>	\$77.4M	<u>\$96.6M</u>
<u>Play Area:</u>	\$2.0M	<u>\$ 2.5M</u>
<u>Structured Parking:</u>	\$2.8M	<u>\$ 3.4M</u>
<u>Fossil Free Allowance:</u>	\$5.0M	<u>\$ 6.3M</u>
Total	\$87.2M	\$108.8M

Projected Tax Impact of Debt Exclusion- Driscoll

Total Project Cost: \$108,800,000

Interest Rate: 5.00% Term 25 Years

Annual Debt Service: \$7,719,627

Projected Tax Impact on Median

	FY2019 Median Assessment	Projected Yearly \$ Tax Impact	Projected % Tax Impact
Single Family Home	\$1,622,350	\$433	3.4%
Condo	\$707,500	\$139	3.4%
Commercial	\$2,003,300	\$1061	3.4%

Brookline Public School Classroom Expansion Project, Phase 1

	<u>Total Project Cost</u>
<u>Baldwin School:</u>	<u>\$87.6M</u>
<u>Driscoll School:</u>	<u>\$108.8M</u>
Total:	\$196.4M

Projected Tax Impact of Debt Exclusion- Combined

Total Project Cost: \$196,400,000

Interest Rate: 5.00% Term 25 Years

Annual Debt Service: \$13,935,063

Projected Tax Impact on Median

	FY2019 Median Assessment	Projected Yearly \$ Tax Impact	Projected % Tax Impact
Single Family Home	\$1,622,350	\$782	6.2%
Condo	\$707,500	\$250	6.2%
Commercial	\$2,003,300	\$1,913	6.2%

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Public Schools Classroom Expansion Program Summary

	Net Added Classrooms	Total Project Cost	Projected % Tax Impact
Baldwin School, PK – 8 w RISE	27	\$87,600,000	2.8%
Driscoll School, PK - 8	10	\$108,800,000	3.4%
Projects Combined	37	\$196,400,000	6.2%





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Public Schools Classroom Expansion Program

Select Board Motions for Potential Debt Exclusions:

1. Motion to place Driscoll on ballot
 2. Motion to place on Baldwin ballot
 3. Motion on number of ballot questions
 4. Motion on ballot language
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