

Town of Brookline Assessor's Office



# Tax Deferral

FY2021 New Income Limit!



**Are you 65 or older and having trouble paying your real estate tax bill?**

There is a way to defer your taxes and remain in your home.

The property tax deferral program should be considered when a taxpayer's current expenses make the continued ownership of her/his home difficult.

For Fiscal Year 2021 the qualifying income limit for the senior tax deferral program under Clause 41A is \$88,000. The deferred tax interest rate is now 2.14%.

## Requirements:

- Reached the age of 65 as of July 1<sup>st</sup> of the tax year you wish to apply
- Owned and occupied the property for at least 5 years as of July 1<sup>st</sup>
- Resided in Massachusetts for at least 10 years
- Have a gross income not exceeding \$88,000

## How long can I defer my taxes?

Taxes may be deferred annually until the taxes due, including accrued interest, equal 50% of the then assessed value of your property.

## When must the deferred taxes be repaid?

The deferred taxes must be repaid when the property is sold, transferred or upon the demise of the owner.

## When & where do I file for a deferral?

Applications may be found on the Town's Web-site at [www.brooklinema.gov](http://www.brooklinema.gov) or at the Assessor's Office or the Tax Collector's Office. Applications for FY2021 must be filed by April 1, 2021 with the Assessors.

## If my application is accepted by the Assessors, can I still receive other exemptions such as the residential exemption, elderly, veterans, or blind?

YES, you may be enrolled in the deferral program and also receive other exemptions. You can defer all or part of the tax due in any year.

## Who do I call if I have questions?

Call the Assessor's Office at **617-730-2060** or email [Assessors@Brooklinema.gov](mailto:Assessors@Brooklinema.gov).