

Warrant Article 4: Close out Special Appropriations and/or Rescind Unneeded Bond Authorizations

Recommendation: NO ACTION on Article 4 by a vote of 17-0 with no abstentions.

Summary: An Article similar to Article 4 is submitted each year by the Select Board to close out any Special Appropriations and/or rescind any unneeded Bond Authorizations. Section 2.1.4 of the Town's By-Laws requires that each Annual Town Meeting include a Warrant Article to: (1) show the status of all special appropriations to ensure that surplus funds, if any, are managed in a timely fashion; and (2) identify the unused portion of borrowing authorization that requires rescission.

The first part of Article 4 deals with Special Appropriations Closeouts. Under state statute, surplus funds for revenue-financed capital projects are transferred to Free Cash at the end of the respective fiscal year. The Town's Comptroller has the statutory authority to close out the unexpended balances in the accounts.

The second part of Article 4 raises the question of rescinding any – or any unused portion of – previously approved bond authorizations. There are currently no previously approved bond authorizations to rescind.

Accordingly, the Advisory Committee recommends NO ACTION on Article 4 by a vote of 17-0 with no abstentions.

ARTICLE 4 ADVISORY COMMITTEE VOTES

Article Description	Close out special appropriations / bond authorization recission
AC recommendation (Favorable Action unless indicated)	NO ACTION 17-0-0
Scott Ananian	Y
Carla Benka	Y
Ben Birnbaum	Y
Harry Bohrs	Y
Cliff Brown	Y
John Doggett	Y
Katherine Florio	
Harry Friedman	Y
David-Marc Goldstein	Y
Neil Gordon	Y
Susan Granoff	Y
Kelly Hardebeck	Y
Anita Johnson	
Georgia Johnson	
Alisa Jonas	
Janice Kahn	
Carol Levin	Y
Pam Lodish	
Linda Olson Pehlke	Y
Donelle O'Neal, Sr.	
David Pollak	Y
Stephen Reeders	
Carlos Ridruejo	Y
Lee Selwyn	Y
Alok Somani	Y
Christine Westphal	
Dennis Doughty *	
* Chairperson does not vote except to break a tie	