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ADVISORY COMMITTEE'S RECOMMENDATION

**Recommendation:** NO ACTION on Article 4 by a vote of 1–19 with no abstentions.

**Summary:** An Article similar to Article 4 is submitted each year by the Select Board to close out any Special Appropriations and/or rescind any unneeded Bond Authorizations. Section 2.1.4 of the Town's By-Laws requires that each Annual Town Meeting include a Warrant Article to: (1) show the status of all special appropriations to ensure that surplus funds, if any, are managed in a timely fashion; and (2) identify the unused portion of borrowing authorization that requires rescission.

The first part of Article 4 deals with Special Appropriations Closeouts. Under state statute, surplus funds for revenue-financed capital projects are transferred to Free Cash at the end of the respective fiscal year. The Town's Comptroller has the statutory authority to close out the unexpended balances in the accounts.

The second part of Article 4 raises the question of rescinding any – or any unused portion of – previously approved bond authorizations. There are currently no previously approved bond authorizations to rescind.

Accordingly, the Advisory Committee recommends NO ACTION on Article 4 by a vote of 1-19 with no abstentions.

ARTICLE 4 ADVISORY COMMITTEE VOTES

Article Description	Close out special appropriations / bond authorization recission
<b>AC recommendation (Favorable Action unless indicated)</b>	<b>1-19-0</b>
Ben Birnbaum	N
Harry Bohrs	N
Cliff Brown	
Patty Correa	N
John Doggett	N
Katherine Florio	
Harry Friedman	N
David-Marc Goldstein	Y
Neil Gordon	N
Susan Granoff	N
Kelly Hardebeck	N
Amy Hummel	N
Anita Johnson	
Alisa Jonas	N
Janice Kahn	N
Pam Lodish	N
Joslin Murphy	N
Donelle O'Neal, Sr.	
Linda Olson Pehlke	N
Markus Penzel	N
David Pollak	N
Stephen Reeders	N
Carlos Ridruejo	
Lee Selwyn	N
Alok Somani	
Carolyn Thall	N
Christine Westphal	
Dennis Doughty *	

* Chairperson does not vote except to break a tie	
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