

FY08 BUDGET - TABLE 1

		FY04 ACTUAL	FY05 ACTUAL	FY06 ACTUAL	FY07 BUDGET	FY08 BUDGET	\$\$ CHANGE FROM FY07	% CHANGE FROM FY07
	REVENUES							
	Property Taxes	114,247,135	119,549,759	121,812,454	130,076,534	134,994,153	4,917,619	3.8%
	Local Receipts	19,033,233	21,229,625	22,986,109	20,477,229	21,798,100	1,320,871	6.5%
	State Aid	17,298,584	17,420,087	17,951,657	18,021,104	18,890,852	869,748	4.8%
	Free Cash	5,602,961	6,966,241	4,606,534	5,387,435	3,814,792	(1,572,643)	-29.2%
	Other Available Funds	7,884,611	11,116,554	7,691,658	8,948,052	8,853,729	(94,323)	-1.1%
	TOTAL REVENUE	164,066,523	176,282,266	175,048,413	182,910,354	188,351,626	5,441,272	3.0%
	EXPENDITURES							
	DEPARTMENTAL EXPENDITURES							
	1 . Selectmen	557,303	568,262	568,510	584,508	591,303	6,795	1.2%
	2 . Human Resources	372,256	383,978	409,488	463,435	474,134	10,699	2.3%
	3 . Information Technology	1,484,414	1,544,656	1,358,698	1,390,498	1,370,141	(20,357)	-1.5%
(1)	4 . Finance Department	2,544,685	2,586,279	2,916,030	2,884,403	2,913,822	29,419	1.0%
	<i>a. Comptroller</i>	346,011	336,176	450,171	466,021	486,810	20,789	4.5%
	<i>b. Purchasing</i>	1,004,669	1,033,882	1,030,042	1,008,713	997,141	(11,572)	-1.1%
	<i>c. Assessing</i>	637,562	653,414	642,063	617,405	629,903	12,498	2.0%
	<i>d. Treasurer</i>	556,443	562,807	793,753	792,264	799,968	7,704	1.0%
	5 . Legal Services	625,823	649,988	753,767	611,929	635,877	23,948	3.9%
	6 . Advisory Committee	15,187	20,317	21,790	22,691	23,311	620	2.7%
	7 . Town Clerk	453,174	526,265	445,207	547,500	506,959	(40,540)	-7.4%
	8 . Planning and Community Development	383,595	387,998	414,522	450,267	465,303	15,035	3.3%
	9 . Economic Development	163,449	126,958	180,797	190,702	180,716	(9,986)	-5.2%
	10 . Police	12,518,772	13,032,915	13,492,219	13,757,597	13,715,379	(42,218)	-0.3%
	11 . Fire	10,800,522	10,850,818	11,675,645	11,599,448	11,644,504	45,056	0.4%
	12 . Building	4,857,475	5,027,617	5,619,611	6,154,527	6,431,092	276,566	4.5%
(1)	13 . Public Works	11,429,023	12,328,195	12,031,682	12,365,067	12,411,085	46,017	0.4%
	<i>a. Administration</i>	783,590	785,873	805,447	831,513	846,133	14,620	1.8%
	<i>b. Engineering/Transportation</i>	705,177	778,931	810,959	874,681	860,775	(13,905)	-1.6%
	<i>c. Highway</i>	4,689,124	5,604,553	5,034,546	5,066,190	5,108,732	42,542	0.8%
	<i>d. Sanitation</i>	2,736,325	2,661,019	2,742,398	2,882,917	2,969,009	86,093	3.0%
	<i>e. Parks and Open Space</i>	2,514,808	2,497,819	2,638,332	2,709,767	2,626,435	(83,332)	-3.1%
	14 . Library	2,947,165	2,983,438	3,145,823	3,326,370	3,327,445	1,075	0.0%
	15 . Health	967,711	867,815	1,011,289	1,023,221	1,003,592	(19,629)	-1.9%
	16 . Veterans' Services	165,077	164,220	195,490	203,688	204,240	552	0.3%
	17 . Council on Aging	631,313	658,381	698,791	732,860	752,912	20,051	2.7%
	18 . Human Relations	127,555	131,769	134,352	140,334	140,971	638	0.5%
	19 . Recreation	1,291,953	1,244,786	1,274,620	1,021,246	914,657	(106,589)	-10.4%
(2)	20 . Energy Reserve	0	0	445,303	370,000	0	(370,000)	-100.0%
(2)	21 . Personnel Services Reserve	1,100,283	1,180,357	1,072,632	1,415,017	750,000	(665,017)	-47.0%
(2)	22 . Collective Bargaining - Town	1,187,950	1,500,000	2,150,000	1,100,000	1,600,000	500,000	45.5%
	<i>Subtotal Town</i>	52,336,452	54,084,655	56,348,332	59,255,307	60,057,443	802,135	1.4%
	23 . Schools	53,774,922	56,220,591	58,236,785	60,096,385	62,480,009	2,383,624	4.0%
	TOTAL DEPARTMENTAL EXPENDITURES	106,111,374	110,305,246	114,585,117	119,351,693	122,537,452	3,185,759	2.7%
	NON-DEPARTMENTAL EXPENDITURES							
(1)	24 . Employee Benefits	26,386,986	27,288,661	28,973,851	32,158,118	36,315,325	4,157,207	12.9%
(3)	<i>a.) Pensions</i>	9,239,869	9,514,422	10,065,393	10,165,009	11,277,159	1,112,150	10.9%
	<i>b.) Group Health</i>	14,372,500	15,136,196	16,562,370	18,936,109	21,585,166	2,649,057	14.0%
(3)	<i>c.) Retiree Group Health Trust Fund</i>	626,133	0	0	0	0	0	na
	<i>d.) Employee Assistance Program (EAP)</i>	25,000	24,568	24,568	25,000	25,000	0	0.0%
	<i>e.) Group Life</i>	114,946	130,023	147,675	157,000	161,000	4,000	2.5%
	<i>f.) Disability Insurance</i>					16,000	16,000	na
(3)	<i>g.) Worker's Compensation</i>	895,000	1,248,704	945,000	1,450,000	1,600,000	150,000	10.3%
(3)	<i>h.) Public Safety IOD Medical Expenses</i>	0	0	0	155,000	250,000	95,000	61.3%
(3)	<i>i.) Unemployment Compensation</i>	228,203	237,770	167,212	125,000	166,000	41,000	32.8%
	<i>j.) Medical Disabilities</i>	14,061	29,936	14,290	30,000	30,000	0	0.0%
	<i>k.) Medicare Coverage</i>	871,274	967,042	1,047,343	1,115,000	1,205,000	90,000	8.1%
(2)	25 . Reserve Fund	1,070,000	1,432,168	843,474	1,593,755	1,675,113	81,358	5.1%

		FY04 ACTUAL	FY05 ACTUAL	FY06 ACTUAL	FY07 BUDGET	FY08 BUDGET	\$\$ CHANGE FROM FY07	% CHANGE FROM FY07
	26 Stabilization Fund	0	246,892	39,004	22,248	0	(22,248)	-100.0%
	27 . Liability/Catastrophe Fund	100,000	172,896	406,616	225,039	254,629	29,590	13.1%
	28 Housing Trust Fund	316,455	348,312	0	0	0	0	na
	29 . General Insurance	230,000	284,960	250,820	276,175	276,175	0	0.0%
	30 . Audit/Professional Services	137,036	122,194	136,582	138,987	138,987	0	0.0%
	31 . Contingency Fund	12,102	15,663	16,233	15,000	15,000	0	0.0%
	32 . Out-of-State Travel	851	0	1,192	3,000	3,000	0	0.0%
	33 . Printing of Warrants & Reports	16,378	16,690	16,008	20,000	20,000	0	0.0%
	34 . MMA Dues	10,533	10,769	10,744	11,433	11,251	(182)	-1.6%
	<i>Subtotal General</i>	<i>823,355</i>	<i>1,218,376</i>	<i>877,199</i>	<i>2,305,636</i>	<i>2,394,155</i>	<i>88,519</i>	<i>3.8%</i>
(1)	35 . Borrowing	13,251,400	13,247,416	13,831,466	14,396,621	14,052,910	(343,711)	-2.4%
	<i>a. Funded Debt - Principal</i>	<i>8,307,613</i>	<i>8,616,659</i>	<i>9,218,951</i>	<i>9,613,087</i>	<i>9,430,187</i>	<i>(182,900)</i>	<i>-1.9%</i>
	<i>b. Funded Debt - Interest</i>	<i>4,562,078</i>	<i>4,264,255</i>	<i>4,299,950</i>	<i>4,613,134</i>	<i>4,462,723</i>	<i>(150,411)</i>	<i>-3.3%</i>
	<i>c. Bond Anticipation Notes</i>	<i>362,167</i>	<i>330,000</i>	<i>197,024</i>	<i>110,400</i>	<i>100,000</i>	<i>(10,400)</i>	<i>-9.4%</i>
	<i>d. Abatement Interest and Refunds</i>	<i>19,542</i>	<i>36,502</i>	<i>115,541</i>	<i>60,000</i>	<i>60,000</i>	<i>0</i>	<i>0.0%</i>
	TOTAL NON-DEPARTMENTAL EXPENDITURES	40,461,741	41,754,453	43,682,516	48,860,375	52,762,390	3,902,015	8.0%
	TOTAL GENERAL APPROPRIATIONS	146,573,115	152,059,699	158,267,633	168,212,068	175,299,842	7,087,774	4.2%
	SPECIAL APPROPRIATIONS							
	36 . Technology Applications (revenue financed)					225,000		
	37 . Firefighter Turnout Gear (revenue financed)					135,000		
	38 . Fire Engine #4 Replacement (revenue financed = \$39,595, capital project surplus = \$160,405)					200,000		
	39 . Fire Apparatus Rehab (revenue financed)					90,000		
	40 . Street Rehabilitation (revenue financed)					1,000,000		
	41 . Traffic Calming Studies and Improvements (revenue financed)					50,000		
	42 . Sidewalk Repair/Reconstruction (revenue financed)					200,000		
	43 . Streetlight Replacement/Repairs (revenue financed)					100,000		
	44 . Winthrop Square / Minot Rose Garden (revenue financed)					40,000		
	45 . Playground Equipment, Fields, Fencing (revenue financed)					250,000		
	46 . Town/School Grounds Rehab (revenue financed)					120,000		
	47 . Tree Removal and Replacement (revenue financed)					100,000		
	48 . Walnut Hills Cemetery Upgrades (revenue financed = \$115,000, special revenue fund = \$115,000)					230,000		
	49 . Larz Anderson Skating Rink (revenue financed)					130,000		
	50 . Soule Rec Center - HVAC / Fire Escape (revenue financed)					348,000		
	51 . School Furniture Upgrades (revenue financed)					25,000		
	52 . Town/School Asbestos Removal (revenue financed)					50,000		
	53 . Town/School ADA Renovations (revenue financed)					50,000		
	54 . School Facilities Master Plan (revenue financed = \$91,250, capital proj surpl = \$8,750)					100,000		
	55 . Baldwin School Boiler (revenue financed)					50,000		
	56 . Portable Classrooms (revenue financed)					400,000		
	57 . Singletree Tank Interior Rehabilitation (enterprise bond)					250,000		
	58 . Fisher Hill - Phase 1 (Acquisition & Make Safe / Accessible) (bond)					1,350,000		
	59 . Town Hall Renovations (overlay reserve surplus = \$850,000, revenue financed = \$1,300,000, bond = \$13,800,000)					15,950,000		
(4)	TOTAL SPECIAL APPROPRIATIONS	7,066,117	11,438,708	6,060,803	7,874,562	5,928,000	(1,946,562)	-24.7%
	TOTAL APPROPRIATED EXPENDITURES	153,639,232	163,498,407	164,328,436	176,086,630	181,227,842	5,141,212	2.9%
	NON-APPROPRIATED EXPENDITURES							
	Cherry Sheet Offsets	1,013,561	1,157,237	1,280,287	117,738	116,835	(903)	-0.8%
	State & County Charges	5,460,231	5,352,984	5,084,477	5,229,723	5,481,951	252,228	4.8%
	Overlay	1,500,000	1,800,995	1,490,442	1,451,262	1,500,000	48,738	3.4%
	Deficits-Judgments-Tax Titles	6,387	0	0	25,000	25,000	0	0.0%
	TOTAL NON-APPROPRIATED EXPEND.	7,980,179	8,311,216	7,855,206	6,823,723	7,123,786	300,063	4.4%
	TOTAL EXPENDITURES	161,619,411	171,809,623	172,183,642	182,910,354	188,351,626	5,441,272	3.0%
	SURPLUS/(DEFICIT)	2,447,113	4,472,643	2,864,770	0	0		

(1) Breakdown provided for informational purposes.

(2) Figures provided for informational purposes. Funds were transferred to departmental budgets for expenditure.

(3) Funds are transferred to trust funds for expenditure.

(4) Amounts appropriated. Bonded appropriations are not included in the total amount, as the debt and interest costs associated with them are funded in the Borrowing category (item #35).