

TOWN OF BROOKLINE FY05 – FY10 CAPITAL IMPROVEMENT PROGRAM



March 23, 2004

SUMMARIES

TOWN OF BROOKLINE CAPITAL IMPROVEMENT PROGRAM: FY2005 - FY2010

REVENUE CODES:

A = Property Tax / Free Cash / Overlay Surplus
 B = General Fund Bond
 C = State / Federal Aid
 G = Utility Bond
 H = CDBG
 I = Other

CATEGORY CODES (CC):

1 = New Facility Construction
 2 = Facility Renovation / Repair
 3 = Parks/Open Space/Playgrounds
 4 = Infrastructure
 5 = Vehicles
 6 = Miscellaneous

CC	2005	Future Capital Improvement Plan					2010	Future Years
		2006	2007	2008	2009	2010		
GRAND TOTAL BY SOURCE								
A = Property Tax / Free Cash	10,594,969 72%	4,242,500 20%	3,985,000 23%	3,280,000 62%	3,525,000 70%	3,780,000 33%	6,870,000	
B = General Fund Bond	745,000 5%	6,250,000 30%	9,500,000 56%	1,500,000 28%	1,200,000 24%	7,000,000 61%	22,000,000	
C = State / Federal Grants	2,000,000 14%	3,900,000 19%	- 0%	- 0%	- 0%	- 0%	125,000	
D = Golf Budget	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	-	
E = Golf Bond	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	-	
F = Utility Budget	50,000 0%	50,000 0%	50,000 0%	50,000 1%	50,000 1%	- 0%	-	
G = Utility Bond	500,000 3%	6,000,000 29%	- 0%	200,000 4%	- 0%	500,000 4%	-	
H = CDBG	305,000 2%	405,000 2%	280,000 2%	270,000 5%	270,000 5%	270,000 2%	270,000	
I = Other	455,000 3%	- 0%	3,250,000 19%	- 0%	- 0%	- 0%	-	
Grand Total	14,649,969	20,847,500	17,065,000	5,300,000	5,045,000	11,550,000	29,265,000	
GRAND TOTAL BY ALLOCATION								
General Government	881,469 6%	5,485,000 26%	9,950,000 58%	675,000 13%	400,000 8%	700,000 6%	1,305,000	
Planning and Community Development	245,000 2%	- 0%	- 0%	175,000 3%	- 0%	150,000 1%	570,000	
Public Safety	415,000 3%	575,000 3%	- 0%	- 0%	- 0%	625,000 5%	-	
Library	793,500 5%	65,000 0%	- 0%	- 0%	100,000 2%	- 0%	200,000	
DPW - Transportation	695,000 5%	125,000 1%	10,000 0%	- 0%	- 0%	- 0%	-	
Engineering/Highway	5,750,000 39%	5,600,000 27%	1,540,000 9%	1,540,000 29%	1,540,000 31%	1,705,000 15%	1,615,000	
Water / Sewer	550,000 4%	6,050,000 29%	50,000 0%	250,000 5%	50,000 1%	500,000 4%	-	
Parks & Playgrounds	1,185,000 8%	2,540,000 12%	3,870,000 23%	435,000 8%	870,000 17%	465,000 4%	2,315,000	
Conservation/Open Space	1,905,000 13%	305,000 1%	265,000 2%	330,000 6%	180,000 4%	130,000 1%	260,000	
Recreation	1,175,000 8%	- 0%	20,000 0%	200,000 4%	- 0%	- 0%	-	
Public Schools	1,055,000 7%	102,500 0%	1,360,000 8%	1,695,000 32%	1,905,000 38%	7,275,000 63%	23,000,000	
Grand Total	14,649,969	20,847,500	17,065,000	5,300,000	5,045,000	11,550,000	29,265,000	

SUMMARIES (con't)

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CC		2005	Future Capital Improvement Plan					Future Years
			2006	2007	2008	2009	2010	
	GRAND TOTAL BY CATEGORY							
1	New Facility Construction	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	-
2	Facility Renovation / Repair	3,773,500 26%	5,442,500 26%	11,030,000 65%	2,270,000 43%	2,105,000 42%	7,675,000 66%	23,730,00
3	Parks / Open Space / Playgrounds	5,090,000 35%	2,845,000 14%	4,135,000 24%	765,000 14%	1,050,000 21%	595,000 5%	2,575,00
4	Infrastructure	5,240,000 36%	11,775,000 56%	1,600,000 9%	1,965,000 37%	1,590,000 32%	2,355,000 20%	2,185,00
5	Vehicles	- 0%	375,000 2%	- 0%	- 0%	- 0%	625,000 5%	-
6	Miscellaneous	546,469 4%	410,000 2%	300,000 2%	300,000 6%	300,000 6%	300,000 3%	775,00
	Grand Total	14,649,969	20,847,500	17,065,000	5,300,000	5,045,000	11,550,000	29,265,00

MAJOR PROJECTS

- Town Hall Rehab - \$10.4M (FY06-FY07)
- Runkle School Rehab - \$7.77M (FY07, FY09-FY10)
- Wastewater System - \$6M (FY06)
- Health Center Rehab - \$4.4M (FY05-FY06)
- Old Lincoln HVAC - \$1.68M (FY07-FY08)
- Muddy River Restoration - \$1.65M (FY05)
- Fisher Hill Reservoir Re-Use - \$1.35M (FY06)
- Pierce School - \$1.15M (FY05-FY09)
- Swimming Pool - \$1M (FY05)
- High School/UAB - \$640K (FY06-FY10)

CONTINUED MAJOR INVESTMENT

- Street & Sidewalk Rehab - \$9.97M (FY05-FY10)
- Open Space/Playgrounds - \$6.5M (FY05–FY10)
- Information Technology - \$1.75M (FY05-FY10)
- Branch Libraries - \$1M (FY05-FY10)
- Stormdrain Improvements - \$1M (FY05-FY10)
- Traffic Signals - \$830K (FY05-FY07)
- Fire Apparatus - \$625K (FY10)
- Roof Repair/Replacement - \$475K (FY07-FY10)
- Building Security/Life Safety - \$400K (FY05-FY10)

CIP FINANCING

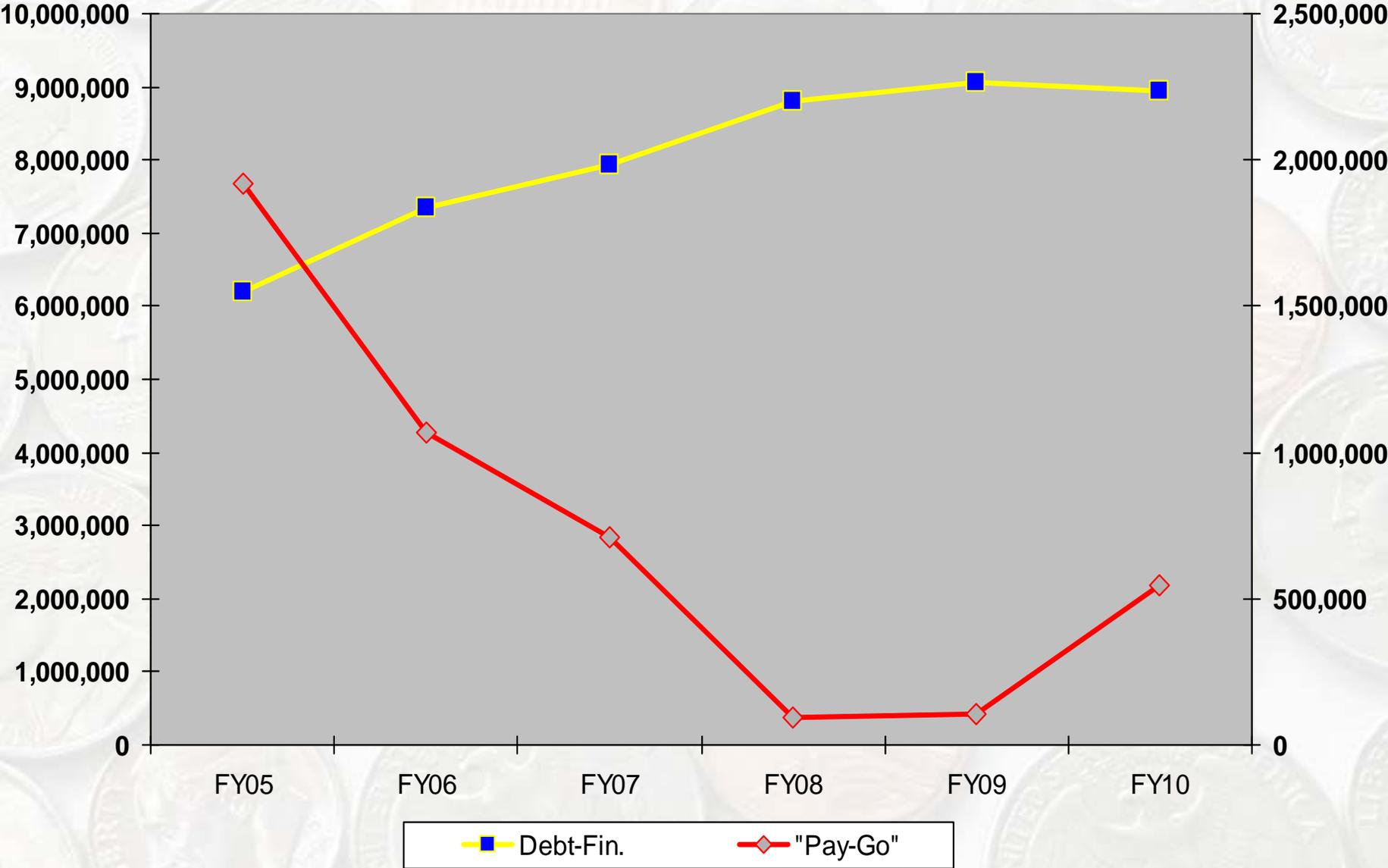
- The FY05-FY10 CIP follows the existing CIP Policy that 5.5% of the prior year's net revenue be dedicated to the CIP.

	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Total Gen Fund Rev	171,944,605	170,992,617	175,758,134	180,437,308	186,602,850	191,645,079
<u>LESS:</u>						
Non Appropriations	7,825,456	7,879,117	8,064,308	8,253,973	8,448,662	8,648,245
Net Debt Exclusions	1,676,384	1,648,734	1,614,854	1,568,947	1,542,140	1,516,517
Free Cash	6,597,165	4,117,886	4,106,633	4,095,069	4,083,702	4,068,679
Overlay Surplus	3,000,000	0	0	0	0	0
Chapter 90	0	0	0	0	0	0
Net Revenue	152,845,600	157,346,880	161,972,340	166,519,320	172,528,347	177,411,639
CIP REQUIREMENTS	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Prior Year Net Revenue	147,630,594	152,845,600	157,346,880	161,972,340	166,519,320	172,528,347
CIP ACTUAL vs. REQUIREMENTS	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Actual Debt Financed \$\$	6,200,075	7,337,848	7,941,648	8,814,255	9,052,835	8,940,363
Actual Revenue Financed \$\$	1,919,608	1,068,660	712,431	94,224	105,728	548,696
Actual Debt Financed %	4.20%	4.80%	5.05%	5.44%	5.44%	5.18%
Actual Revenue Financed %	1.30%	0.70%	0.45%	0.06%	0.06%	0.32%
4.25% Debt Financed	6,274,300	6,495,938	6,687,242	6,883,824	7,077,071	7,332,455
1.25% Revenue Financed	1,845,382	1,910,570	1,966,836	2,024,654	2,081,491	2,156,604
5.5% Total Dedicated to CIP	8,119,683	8,406,508	8,654,078	8,908,479	9,158,563	9,489,059

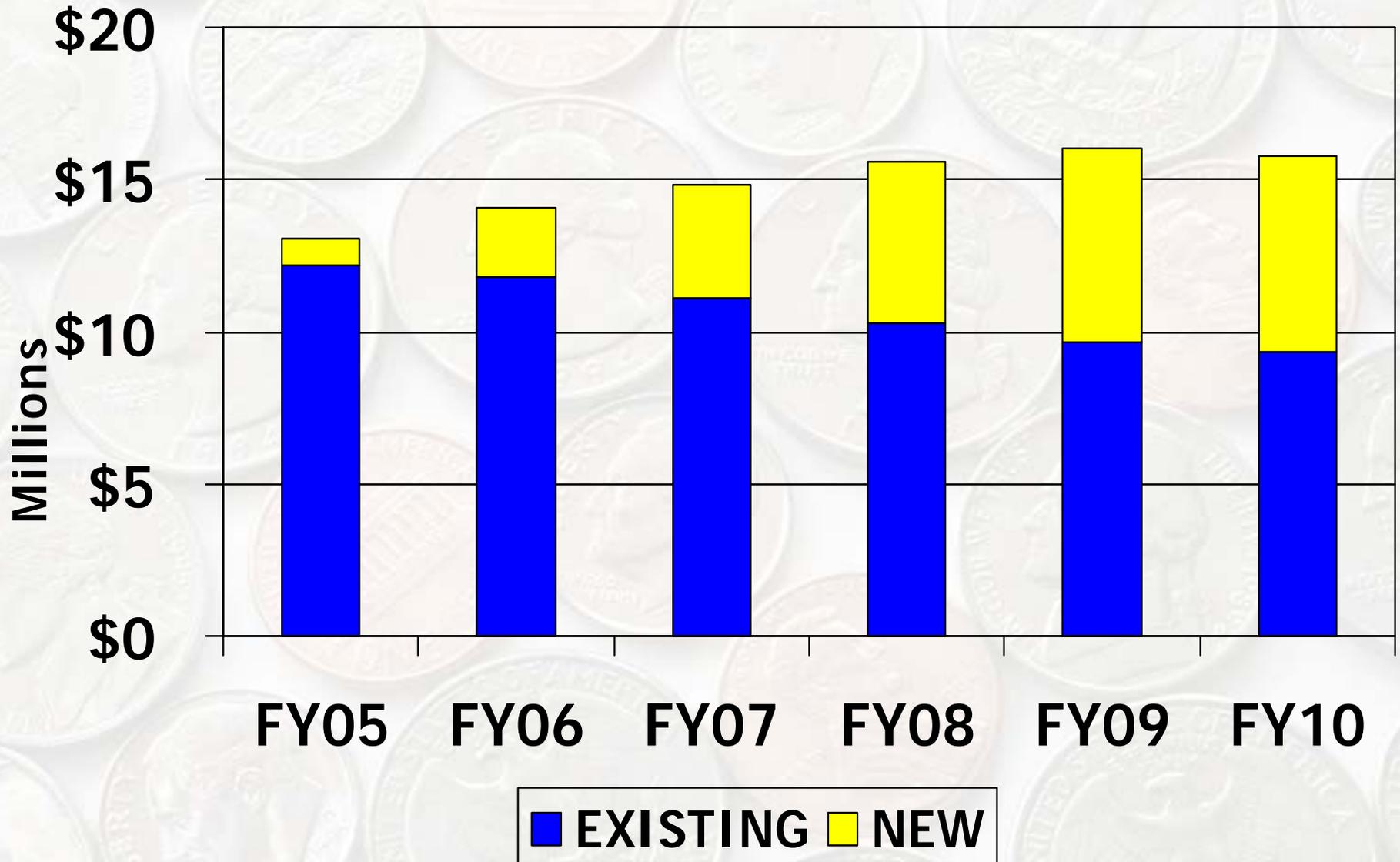
CIP FINANCING – FREE CASH

- The FY05-FY10 CIP follows the existing Free Cash Policy:
 - Set aside an amount equivalent to 0.5% of the prior year's net revenue for use as an emergency "unappropriated reserve"
 - Use an amount equivalent to 0.25% of the prior year's net revenue for funding other strategic reserves to funding targets established by the Town's Reserve Policies
 - Dedicate all remaining funds to the CIP.
- For FY05, of the recently certified Free Cash of \$6.966M, \$5.675M is used to support the CIP.
- In the out-years, a certification of \$4M is used, resulting in approximately \$3.3M for use in the CIP.

DEBT-FINANCED vs "PAY-AS-YOU-GO"



DEBT SERVICE



ADDITIONAL REVENUE SOURCES

- **Overlay Reserve Surplus** – \$3M included in the CIP (FY05) for Corrective Action measures related to the Newton St. Landfill Closure (\$2M) and the Swimming Pool (\$1M).
- **BAA (Marathon)** –\$100K for the Recreation Facilities Master Plan (FY05).
- **FEMA** – \$75K for the Portable Emergency Generator (FY05).
- **CDBG Funds** – \$2.1M is used.
- **State / Federal Grants** – \$5.9M is anticipated (Beacon St., FY05-FY06).
- **Proposed Private Development** -\$3.25M for Fisher Hill Reservoir Re-Use (FY07).